



Inviting startups to apply for GTU's Technology and Business Incubator/Nodal Institute

Background:

Gujarat Technological University (GTU) has been working to encourage and inculcate the spirit of entrepreneurship and innovation among its students and Faculty Members. GTU has about 500,000 students and 17000 Faculty Members. Through its 25 Innovation Sankuls, GTU has established connectivity between GTU's Colleges and the small and medium enterprises all across the state.

GTU Innovation Council (GIC) was established on 2nd August 2010 for nurturing creativity and innovation within the University community. It has proved to be a powerful catalyst of change. GIC has set up Student Start-up Support System (S4) to promote entrepreneurship at pre-incubation stage.

GTU Technology and Business Incubator (GTU-TBI) will incubate companies, based on ideas and technologies developed by the budding entrepreneurs. In recent years, GTU has been encouraging its Faculty Members, staff, research scholars and students to convert their ideas and innovations into commercial ventures for personal, institutional and social benefits. This process of translating knowledge in various disciplines of science and engineering into products, processes and services for commercial exploitation will benefit the society by creating both job as well as wealth for the society.

On October 1, 2015, GTU has also been approved as a Nodal Institute by the Department of Industries, Government of Gujarat for helping start-ups, in accordance with the "scheme for assistance for Startups/Innovation under new industrial policy" 2015. The objective is to channelize the State Government's support to deserving start-ups. All start-ups incubated/selected at GTU-TBI and any proposal having innovative project/prototype can apply for assistance provided by Government of Gujarat (Annexure-A).

GTU INNOVATION COUNCIL

www.gtuinnovationcouncil.ac.in

❖ Eligibility for GTU Technology and Business Incubator:

- Admission to GTU Technology and Business Incubator (GTU-TBI) is open to (Criteria I)
 - GTU Students
 - GTU Alumni(GTU student/s or alumni must hold minimum of 25% stake in his/her startup incubated at GTU incubator)
- Any proposal for enrolling in the GTU-TBI must meet one or more of the following criteria
 - Proposals with Intellectual Property Rights (IPR)
 - Proposals which will have social, economic and strategic impacts
 - Proposals with potential for large employment generation

❖ Quick Link:

GTU's Technology and Business Incubator Guidelines:

<http://files.gtu.ac.in/circulars/16Feb/04022016.pdf>

Apply for GTU TBI: <http://gtuinnovationcouncil.ac.in/incubator/application-for-tbi/>

❖ Eligibility to avail assistance from Government of Gujarat under the “scheme for assistance for Startups/Innovation under new industrial policy” 2015:

Any proposal for enrolling in the Nodal Institute must meet one or more of the following criteria

- Proposals with Intellectual Property Rights (IPR)
- Proposals which will have social, economic and strategic impacts
- Proposals with potential for large employment generation

Apply for Nodal Institute: <http://gtuinnovationcouncil.ac.in/incubator/application-form-for-ni/>

For any queries contact at gtutbi@gtu.edu.in

Annexure-A

❖ **Assistance provided under Start-up/Innovation scheme of Government of Gujarat:**

- Assistance for Innovators:
 - The Institution will support the innovator by providing mentor services.
 - The Institution will allow the innovator to use facilities available in the institution for start-ups
 - Rs.10,000/- per month will be provided to the Innovator, whose project is recommended by the institution as approved by the Committee
 - The Government will support the selected Innovator to get free access to University/Libraries/Govt. Laboratories/SDCs(GIDC)/CoE/PSUs to have more clarity on his innovative ideas/concept

- Assistance once the Idea/Concept gets commercialized:
 - Marketing/Publicity assistance will be provided for the introduction of innovated products in the market
 - Projects of Innovative Products will be assisted in getting venture Capital
 - VAT Related Incentive

❖ **Assistance to Start Ups / Innovation**

- [Government Resolution No. MIS-102014-924909-I, dt 27-01-2015](#)
- [Assistance to Start Ups / Innovation](#)