



No. GTU/GIC/CiC3/NRDC/2018-19/7494

Date: 06-10-2018

Circular

To,
Principals/Directors of Colleges affiliated to GTU

Apply for NRDC Seed/ Angel Funding Programme of the Year 2018

National Research Development Corporation (NRDC) on behalf of the Department of Scientific and Industrial Research (DSIR), Ministry of Science & Technology, Government of India is inviting Proposals under NRDC-Seed/ Angel funding programme from **new manufacturing Start-ups and early stage growth focused innovative companies** (mainly engaged in development and commercialization of new products or new applications of existing products or new technologies or processes) which are incubated in incubators of any State/ Central Government supported institutions.

We request you to kindly visit NRDC website: www.nrdcindia.com, for further details about proposal form and guidelines. Read the guidelines and apply accordingly. The Link for Angel/ Seed funding programme details, proposal form and guidelines are also given below:

<http://www.nrdcindia.com/english/index.php/42-career/486-eoihrm-18>

The last date for submission of proposal at NRDC is 15th November 2018, 5:30 pm.

We would like to inform you that the Investment Committee would appraise the proposals and will take decision regarding investing in the company. The Corporation would release the funds as per the milestones agreed in the Investment Agreement.

Please apply and send one soft and one hard copy of the proposal at the NRDC address given in the proposal format.

We are forwarding the poster conveying the information on this programme, which may kindly be displayed on the notice board of the Organization and the interested incubates may please be informed.

Contact: Dr. Ashish Kumar Srivastava (Manager), M: +91-9818995833

-/sd
I/C Registrar

Copy to: 1. Principal of all GTU affiliated colleges
2. GTU Innovation Council



GUJARAT TECHNOLOGICAL UNIVERSITY

(Established Under Gujarat Act No.: 20 of 2007)

ગુજરાત ટેકનોલોજીકલ યુનિવર્સિટી


(ગુજરાત અધિનિયમ ક્રમાંક : ૨૦/૨૦૦૭ દ્વારા સ્થાપિત)

Brochure:

NRDC Seed/ Angel Funding Programme- 2018

Eligibility Criteria

- ❖ Manufacturing Start-ups/ Companies based in Incubators in any Central/ State Government supported Institutions
- ❖ In existence for at least six months, prior to submission of fund request for seed/ angel funding



Type and Extent of Funding

- ❖ Equity participation
- ❖ Funding ranging from Rs. 10 Lakh to 30 Lakh
- ❖ The Corporation's equity stake generally would be less than 26% of the paid up share capital of the Company

Mechanism for Disbursal of Funds

- ❖ The NRDC Investment Committee would take decision for investment in the Start-ups/ Companies
- ❖ The Corporation would release the funds as per the milestones agreed in the Investment Agreement

Details available at
www.nrdcindia.com

Last Date:
15th November 2018

National Research Development Corporation
20-22, Zamrudpur Community Centre, Kailash Colony Extn., New Delhi – 110048
EPABX No. **+91-11-29240401 -07 Extn. 321** : Phone : **+91-11-29240699** E-mail : asrivastava@nrdc.in

Winners of : ICT Enabled University Award E-India - 2009 ❖ Manthan Award - 2009 ❖ GESIA Award - 2011
❖ Digital Learning WES - 2011 Award ❖ AIMS International Innovative University Award - 2013

Chandkheda : Nr. Campus of Vishwakarma Government Engineering College, Sabarmati - Koba Highway, Nr. Visat Three Roads, Chandkheda, Ahmedabad - 382 424. Gujarat, India Ph. : 079 - 232 67 500
Ahmedabad : 2nd Floor, ACPC Building, L. D. College of Engineering Campus, Navrangpura, Ahmedabad, (Gujarat) India - 380 015. Phone : + 91 - 79 - 26 300 499 / 599 Fax : + 91 - 79 - 26 30 1500
Gandhinagar : K-6 Circle, E-4 Electronic Estate G.I.D.C., Nr. Government Polytechnic, Sector-26, Gandhinagar - 382 028 Gujarat.
e-mail : info@gtu.ac.in URL : www.gtu.ac.in